

Insights

CORONAVIRUS/COVID-19 UK QUICK GUIDE – WHAT INSURANCE COVER COULD BE IMPACTED?

Apr 01, 2020

Due to the worldwide spread of COVID-19, most UK businesses face potentially significant, but as yet unquantifiable, financial losses from the virus. The same can be said for insurers who are being presented with a large volume of claims across most classes of business.

Some insurance policies may not be triggered at all, or equally could provide inadequate cover to meet extensive business losses. Specific terms and conditions of insurance policies will determine whether COVID-19 events are covered. Policy notification and 'general precaution' requirements are also vital.

In this article, we summarise the key corona related insurance issues.

RELATED PRACTICE AREAS

- Insurance
- Reinsurance Transactions & Disputes
- Complex Coverage & Claims Disputes
- Captive Insurance
- Insurance: Corporate & Transactional

MEET THE TEAM



Anthony Lennox

London

anthony.lennox@bcplaw.com

[+44 \(0\) 20 3400 2299](tel:+442034002299)



Jonathan Sacher

London

jonathan.sacher@bcplaw.com

[+44 \(0\) 20 3400 2307](tel:+442034002307)



Kelly Jones

London

kelly.jones@bcplaw.com

[+44 \(0\) 20 3400 4809](tel:+442034004809)



Richard Jennings

London

richard.jennings@bclplaw.com

+44 (0) 20 3400 3061

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.