

News

BCLP ADVISES ZETLAND CAPITAL PARTNERS ON ACQUISITION OF BINGO HALL PORTFOLIO

Dec 16, 2021

SUMMARY

International law firm BCLP advised Zetland Capital Partners LLP (Zetland), a London based Private Equity firm, on the acquisition of a portfolio of 37 bingo halls leased to Buzz Bingo.

The acquisition, for an undisclosed sum, is one of the largest UK leisure real estate transactions in 2021 and the largest UK bingo real estate transaction in recent years.

Ahmed Hamdani, Managing Partner at Zetland Capital Partners LLP, said: *“We are excited to have acquired this diverse portfolio of assets, let to one of the major bingo operators in the UK. We have partnered with an experienced team which will enable us to create additional value in this significant leisure estate.*

It has been a pleasure working with the BCLP team whose wide-ranging expertise added significant value and allowed us to close this complex transaction.”

A multidisciplinary BCLP team led by partners Simon Kenley (Real Estate) and Patrick Johnson (M&A and Corporate Finance) and a core deal team of Laura Patao-Caminas, Derryn Visser, Cecilie Sørvig (M&A and Corporate Finance), Samantha Blackburn and Daisy Higgins (Real Estate) advised on the transaction, together with colleagues across our corporate, real estate, planning & environment, restructuring and insolvency and real estate disputes teams.

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